

St. Francis School Association AGM Financial Update

Summary of Accounts 2022/23

The financial year for the SFSA runs from 1st September to 31st August. Our accounts have been prepared again this year by Gary Essery, a qualified accountant and parent of the school. He has used the records that myself, Anna Matthews, has maintained as treasurer.

Our net profit for the year was £17,861 which was boosted by sizable grants and donations from Councils and the Charities Trust equating to £3400. Typically the PTA would raise £10-14k each year, so this was a superb fundraising year, with a notable mention to Counselor Dowden, thanking him for his continual support of the school.

We had the additional event of the Coronation during this year, which brought in £550 profit, and was a fantastic event. We plan to run an annual Cake Bake Off on the back of the success of this. We were also asked by the school to reintroduce the refreshments stall at Sports Days. We sold £90 of drinks across the events, but used Summer Fayre stock for the cans sold, so the true profit would be lower when the cost of cans are deducted. In future years a stock inventory will be maintained.

The Summer Fayre event raised £4145 and had a huge attendance. The previous year profit was £4850, so a slight decrease of 14.53%, but a successful event nevertheless.

Our Christmas events raised £6351, which included the fayre, nativity costume sales, parent presents and christmas cards. The actual Christmas Fayre raised £5039 which was 57% increase on the last fayre held in 2019.

We ran 4 disco's over 2 days this year, to ensure that all children were able to get a ticket. This did mean that the main expense of the DJ was higher at £400 vs £180 last year, but still raised £995 profit. These are often the hottest tickets in town, and the transition to SumUp from BOPP made this run smoother than the previous year. The previous disco raised £809 so this was 23% up even with the higher outlay.

The bank balance at the start of the year was £2710, and finished at £12,215. We have introduced a new system where the school provides invoices or formal quotes in order to transfer monies. This ensures that the monies are allocated correctly, and is the preference of our accountant. We like to keep a running balance of £3000 in the account, to cover regular outgoings for fees, expenses, licenses, and event floats. This means that we are actively encouraging the school to advise us of upcoming expenditure they would like funded. We hope to make a £1000 transfer for STEM week last year (once copy invoices are received), and encourage the teaching team to funnel requests through the school for projects this academic year, including STEM, Author Visits, key projects etc.

We were able to donate £7500 back to St Francis School to support the funding of the new Audio & Visual equipment in the school hall. This not only improves the resource for the children, but also encourages external hire bookings for the space, which generates more income for the school. Last year we supported the funding of the KS1 Library and the School Allotment, which Mr Light is project managing. We are included in the Tesco Stronger Starts campaign, so will have the opportunity to raise between £500-£1500 in the token votes between October 2023 until Mid January 2024. This campaign is specifically towards Groundwork projects, so will supplement the allotment donations made in the previous academic year.

The Music Room refurbishment is the current fundraising project. This will benefit children across all year groups, and we have already received a grant from Counselor Dowden of £1000 towards this.

We would like to thank our event sponsors for their support in the past academic year. These include The Dolphin at Hursley who sponsored the Coronation Event, Rawlings Opticians who sponsored the Easter Egg Hunt, & TMT Legal Services who sponsored the Summer Fayre. These sponsorships totalled £620.

I would also like to thank all members of the PTA, whether they helped out at home with wrapping presents, manning stalls at events, attending meetings, or generally providing time or input to fundraise and provide fun events for the children, all of the efforts are fantastic! A special mention also to the Office team who have helped us with all our communications to parents and teachers throughout the past year.

Anna Matthews
Treasurer

KEY EVENTS	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
WINTER FAYRE	£0.00	£4,551.56	£2,496.00	£1,017.45	£5,038.80
SUMMER FAYRE	£3,454.00	£0.00	£0.00	£4,849.47	£4,144.76
CHRISTMAS CARDS	£0.00	£334.50	£0.00	£437.83	£346.35
BINGO	£0.00	£0.00	£0.00	£308.65	£276.54
DISCO	£0.00	£557.41	£0.00	£809.04	£994.65
QUIZ	£0.00	£285.29	£0.00	£0.00	£0.00
EASTER EGG HUNT	£0.00	£211.08	£607.00	£523.08	£866.37
PARENT PRESENTS	£0.00	£603.06	£0.00	£733.20	£669.65
UNIFORM SALES	£0.00	£260.47	£258.00	£626.11	£855.02
SPORTS DAY	£0.00	£0.00	£0.00	£0.00	£90.00
BANK BALANCE		2019-2020	2020-2021	2021-2022	2022-2023
START	£0.00	£3,550.57	£3,541.74	£6,877.50	£2,709.79
END	£0.00	£3,541.74	£6,877.50	£2,709.79	£12,215.47
SCHOOL FUNDING	£0.00	£7,000.00	£0.00	£14,000.00	£8,305.36
TOTAL	£0.00	£6,991.17	£3,335.76	£9,832.29	£17,811.04
SCHOOL PROJECTS				ALLOTMENT £5000	AUTHOR VISIT £852.16
				KS1 LIBRARY £9000	AV EQUIPMENT £7453.20