



TREASURER'S REPORT 2018

The financial statements for St Filumena's PTFA are prepared on a calendar year basis.

The attached income and expenditure accounts detail the following:

Gross Income	£10,788
Total spends to fund events	£5,085
 Net profits generated in year	 £5,703

The largest event during the year was the summer fayre which raised a net profit of £1,688!

The PTFA has spent £8,011.05 during the year on the following:

Leotards and sportswear	£952.50
Contribution to improvements in ICT suite	£1,200
Early years play shed	£770
IT bots	£539.60
KS2 drones and Bookmaker software programme	£380
Contribution to Accelerated reader programme	£3,000
Contribution to Catholic Life Development signage	£1,000
Portable PA system	£168.95
 TOTAL PURCHASES AND CONTRIBUTIONS	 £8,011.05

The opening bank balance @ 1st January 2019 was £3,122.62.

The closing bank balance @ 31st December 2019 was £814.63.

The current bank officials are:

Mrs V Pitt
Miss K Higton
Mrs J Thursfield

The current system of accounting for events provides transparency and allows minimal level of independent examination. Mrs V Pitt undertakes full day to day management duties of each event, which includes completing a detailed costings sheet for each event. This, together with invoices and bank statements, are provided to the treasurer for review. The treasurer reconciles the event incomings and outgoings and verifies the 'net profit' made at each event.

It has been agreed that any cash supplied to any committee member or PTFA volunteer is to be provided alongside a signed expense claim (receipts attached).

We have also agreed that the process for using the funds raised is to be clearly detailed within each meeting agenda and minutes. A request for spends is to be made to the committee, discussed by members and voted upon. We utilise social media to allow members unable to attend meetings to have a say and make recommendations.

Our constitution was signed on 26th July 2018 using the model supplied by Parentkind. This allowed for charitable status to be granted in October 2018.

The Charity number for the PTFA is 1180276 (St Filumena's PTFA).

An application to HMRC was made and approved in April 2019 which allows the PTFA to be treated as a Charity for Tax purposes. The has an effective date from 26 July 2018! The PTFA can make claims for Gift Aid and use the Small Donations Scheme. As yet, no claim has been made to HMRC (to date all monies received have been in exchange for activities-goods-events).

Our purpose is "to advance the education of pupils in the school in particular by....

- a) Developing effective relationships between the staff, parents and others associated with the school, and
- b) Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

The registered trustees of St Filumena's PTFA charity are:

Mrs V Pitt

Miss K Higon

Mrs J Thursfield

Jennifer

Mrs J Thursfield ACA

On a personal note:

I have given my notice earlier this year to stand down as Treasurer of the PTFA. It has been a pleasure to be a part of the school fundraising which has contributed significantly over the last few years. I will still remain an active member and will make myself available to help out at events.

St Filumena's PTFA
St Filumena's Catholic Primary School
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Registered Charity: 1180276