

KINGS SCHOOL ASSOCIATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
31 JULY 2021

Registered Charity No: 295108

KINGS SCHOOL ASSOCIATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 July 2021

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KINGS SCHOOL ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 July 2021

Charity name: Kings School Association

Registered charity number: 295108

The Charity is governed by a constitution dated 16 October 1985, amended October 1993.

Management Committee: The policy and general management of the affairs of the charity are directed by an elected Management Committee.

Trustees: James Adams
Jane Lamprey
Vikki Browning

Aims and Objectives: To provide and assist in the provision of facilities for education at the school, to foster more extended relationships between the staff, parents and others associated with the school and to engage in activities which support the school and advance the education of the pupils attending it.

KINGS SCHOOL ASSOCIATION
INDEPENDENT EXAMINER'S REPORT

For the year ended 31 July 2021

I report on the accounts of the trust for the year ended 31 July 2021 as set out on pages 3 to 8.

Respective responsibilities of trustees and reporting accountants

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43 (2) of the Charities Act 1993 (the 1993 Act as amended by the Charities Act 2006)) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts (under section 43 (3) (a) of the 1993 Act);
- * to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43 (7) (b) of the 1993 Act); and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

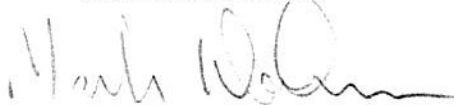
In connection with our examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 41 of the 1993 Act; and
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Wolverson BA (Hons) ACA

Date 14-10-21

KINGS SCHOOL ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 July 2021

	Note	Unrestricted Funds £	Restricted Fund £	Total Funds 2021 £	Total Funds 2020
Income and expenditure					
Donations, legacies and similar incoming resources		3,360	-	3,360	3,652
Incoming resources from operating activities; activities for generating funds		1,605	-	1,605	11,154
Investment income		-	-	-	-
Total incoming resources	5	<u>4,965</u>	-	<u>4,965</u>	<u>14,806</u>
Resources expended					
Direct charitable expenditure					
Donations to Kings School	11	7,685	-	7,685	12,787
Direct charitable costs	6	100	-	100	5,967
Management & administration of the charity	7	123	-	123	157
Total resources expended		<u>7,908</u>	-	<u>7,908</u>	<u>18,911</u>
Net incoming / (outgoing) resources for the year	2	(2,943)	-	(2,943)	(4,105)
Transfers between funds		-	-	-	-
Balances brought forward		16,534	-	16,534	20,639
Balances carried forward	9	<u>13,591</u>	-	<u>13,591</u>	<u>16,534</u>

KINGS SCHOOL ASSOCIATION

BALANCE SHEET

For the year ended 31 July 2021

		2021		2020	
Note	£	£	£	£	£
Current assets					
Debtors	3	-		-	
Stock		37		37	
Cash in bank		13,404		16,132	
Cash in hand		185		400	
		13,626		16,569	
Current liabilities					
Creditors falling due within one year	4	35		35	
Net current assets			13,591		16,534
Net assets			13,591		16,534
Represented by Funds					
Unrestricted funds	9		13,591		16,534
Restricted funds	10		-		-
			13,591		16,534

The Trustees have acknowledged their responsibilities for preparing accounts which give a true and fair view of the charity's activities for the year then ended in accordance with applicable accounting standards and the Charities Accounting Statement of Recommended Practice (SORP).

The accounts on pages 3 to 8 were approved by, and signed on behalf of the trustees on


 Chair person

KINGS SCHOOL ASSOCIATION

NOTES ON ACCOUNTS

For the year ended 31 July 2021

1 Accounting Policies

The financial statements have been prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Incoming Resources

All income is fully recognised in the year in which it is received.

Resources Expended

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Investment Income

Investment income consists of bank interest.

2 Net incoming/(outgoing) resources

2021

2020

£

£

Net incoming/(outgoing) resources are stated after charging:

Chairman's expenses

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