



Treasurer’s Report for the year ended July 31, 2019

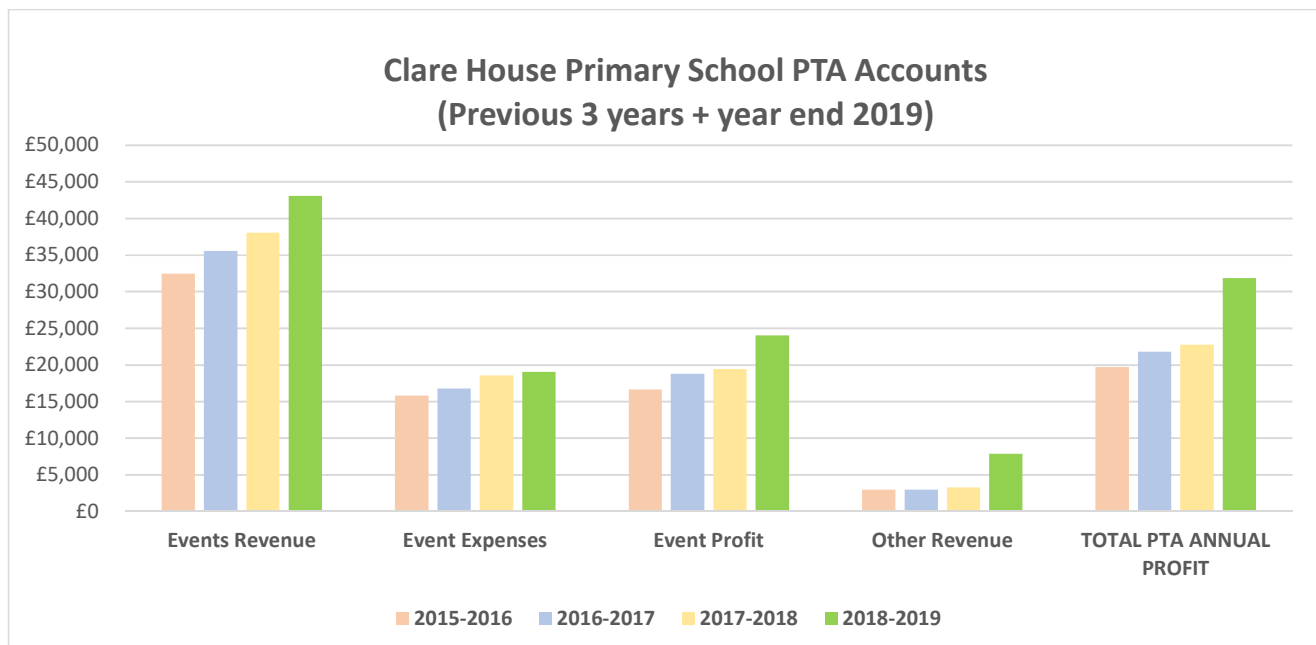
NOTE:

- The accounts are to be reviewed and independently audited by a qualified Accountant who has given this service for free (Clare House parent).
- Gift Aid has not been completed yet for 2018/19 and will be added to the accounts once finalised and submitted to HMRC. Estimate for Gift Aid is **£0.4K**
- All figures (unless explicit) are shown in this report to the nearest thousand.

ANNUAL REPORT:

Summary:

- **Total PTA Events Revenue** for the year amounted to **£43k** this was an increase of **£5k** (£38k) compared with the previous year (2017-2018).
- **Total PTA Events Expenses** for the year amounted to **£19K**, no change to the previous year (£19K).
- **Total Events Profit** for the year amounted to **£24K**, a substantial increase of **£5K** on the previous year (£19K)
- **Total Other Revenue**, so income from other donations, was up considerably for the year. Other revenue amounted to **£8K**, up from £4.5K the previous year. This was a result of the following:
 - Employer Donations **£6K**
 - Regular Giving **£1.4k**, slightly down on last year (£1.5K)
- **Total PTA Annual Profit** (so profit from PTA run events plus other donations) for the year ended July 31,2019 amounted to a **WHOPPING £32K**, an unbelievable increase from the previous year of **£9K** (£23K).
 - **+£9K** is an increase of **40%** on the previous year, mainly driven by:
 - Employer Donations (up £5.6K), Christmas Fair (up 18%), Summer Fair (up 23%), 2nd Hand Uniform (up 110%) and Race Night (up 172% on the Movie Night from the previous year)





Bank Account Balance:

- The bank balance remains healthy at the end of the financial year July 31, 2019
- Total Cash at Bank = **£24,455.25. Made up of the following:**
 - Main Bank Account Balance = **£2K** (Actual fig **£1,828.30**. Opening balance was £3k)
 - Savings "Reserve" Account Balance = **£22K** (Actual fig **£21,707.49**. Opening balance was £8k)
 - Regular Giving Account Balance = **£1K** (Actual fig **£919.46**. Opening balance was £3k)
- The bank account balances will be used to fund the following PTA upcoming events during 2019/20:
 - Weekly purchase of Ice Creams
 - Expenses for both the Quiz Night and Spooky Disco (October)
 - **£3K** for pantomime tickets
 - Plus – the following **Funding requests** from Clare House Primary School for the year 2019/20 have been approved by the Committee as follows:
 - **£10K** for the Music Programme
 - **~£1.5K** for Sports Day (estimated based on last year)

Annual Revenue Breakdown:

- The total revenue generated for the financial year was **£51K**.
- This includes all revenue generated from:
 - PTA Events **£43k**
 - Employer Donations **£6K**
 - One off Donations **£500**
 - Regular Giving **£1.4k**

Annual Expenditure:

- Our total expenditure for the year to host all our events was **£19k**.
- The main events covering this expenditure are Christmas Fair, Summer Fair and Ice Creams.

Most Profitable PTA Events (profit above £1k):

1. **£7.9K** - Christmas Fair
2. **£7.1K** - Summer Fair
3. **£2.2K** - Ice Cream Sales
4. **£1.2K** - Race Night



Net Profit:

- PTA Net Profit from events and *before* donations was an amazing **£24k**. This is broken down into the following events:

PTA RUN EVENTS	Revenue	Expenses	Net Profit/Loss
Ice Cream Sales	3,798	1,596	2,201
Uniform	681	39	642
Quiz night	1,328	416	912
Halloween	1,157	448	709
Christmas Fair	17,569	9,627	7,942
Summer Fair	11,231	4,124	7,107
Easter	871	98	773
Bags2school	496	-	496
Club 100	1,022	502	521
Race Night	1,416	252	1,163
Movie Night	671	176	495
World Book Day	748	193	554
Fireworks	713	499	214
Water Bottles	60	-	60
Sports Day	-	232	- 232
Easy Fund Raising	644		644
Stripe Patch Work	40	2	38
Sundry	639	863	- 225
TOTAL	43,083	19,069	24,013

- PTA Net Profit from events *including* donations was an incredible **£32k**. This is the above profit from events, plus the following:

OTHER DONATIONS RECEIVED	Revenue	Expenses	Net Profit/Loss
Employer Company Donation	5,921	-	5,921
One off Parent Donations	350	-	350
HMRC Gift Aid	TBC	-	TBC
Other	147	-	147
Bank Interest	16	-	16
Regular Giving Received	1,433	-	1,433
TOTAL	7,868	-	7,868

Balance Sheet:

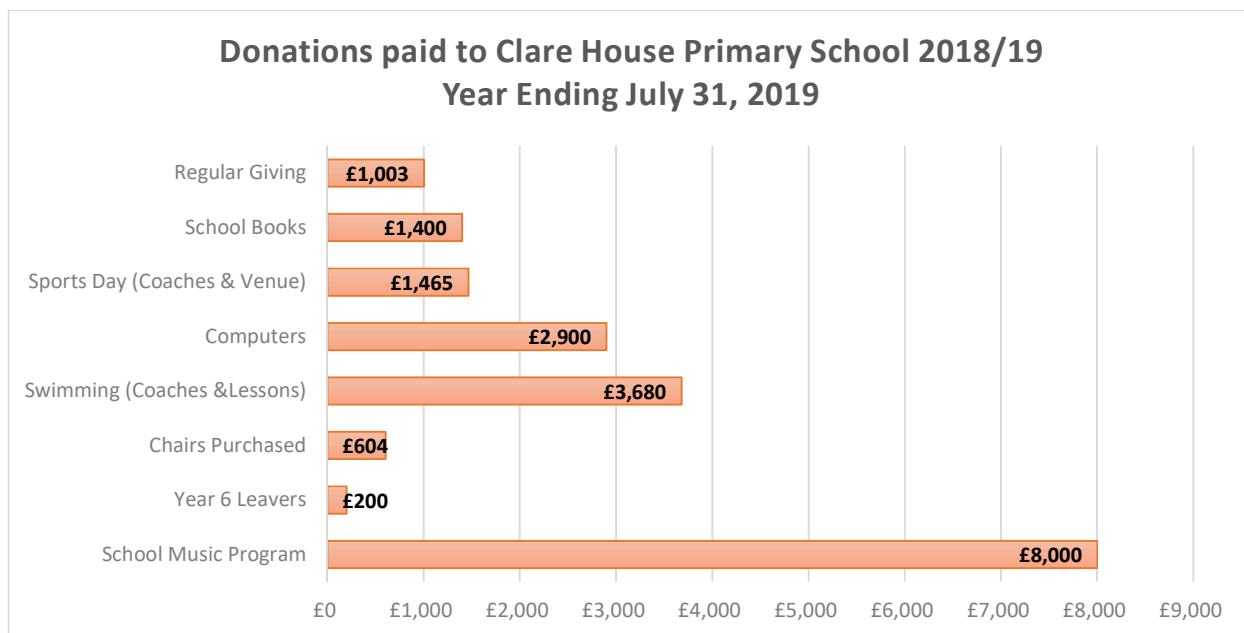
- Current Assets**
 - During the year we received a significant donation to the PTA from Google (via a parent who works there)
 - The donation included the following:
 - 2 x Google Pixel Slate Tablets (both with keyboard and pen)
 - 2 x Google Pixel 3 Mobile Phones
 - Google merchandise “estimated discounted value” for balance sheet purposes at year ending July 31, 2019 was **£1.5K**
 - Other significant current assets included the following (i.e. receipts due, but not yet received at year end):
 - £1.5K** Employer Donations



- **£0.4K** Estimate for Gift Aid
- **£0.4K** Other receipts
- **£0.6K** Stock in hand
- **Current Liabilities**
 - Current liabilities at year end amounted to **£0.5K**
 - **£0.45K** was a Regular Giving payment due to Clare House for Q3 and Q4

Donations to the School:

- Total donations made to Clare House Primary School during the year 2018/19 amounted to **£19k**.
- This is made up of the following (see graph):
 - The Music Programme was the highest donation made to the school at **£8K** (42% of all donations).



THANK YOU:

- What an incredible year 2018/19 was – and what a way for our brilliant Chair, Mrs Donna Griffin to sign off on as her final year as Chair of the Clare House PTA with record breaking revenue and profit.
- Thanks to Donna for her six years on the committee, four of those as Chair.
- For each of her 4 years as Chair, Donna and her team have managed to break revenue and profit results from the previous year – what a feat they achieved, one that we may struggle to match in years to come.
- Thank you to everyone who helped in 2018/19 and contributing to bringing in an amazing amount of profit!
- I personally only joined the PTA mid-year as Treasurer, so on behalf of myself and my predecessor, a huge shout out to all the PTA team who worked tirelessly throughout the year, and all those who volunteer and attend our events.
- Thanks to all the husbands and wives for supporting the PTA Committee in various ways.
- Thank you to Donna for being a fantastic Chair, for always organising us, motivating us and bringing new and fun ideas to our events.
- I personally look forward to future years working with the PTA Committee, to generate more profits to plough back into the school for the benefit of our children.
- **Here's to an interesting, eventful, fun and profitable 2019/20!**

Daniel Heather
Treasurer
Clare House Primary School PTA