



Treasurer's Report for the year ended July 31, 2021

Annual General Meeting - Wednesday October 6th, 2021

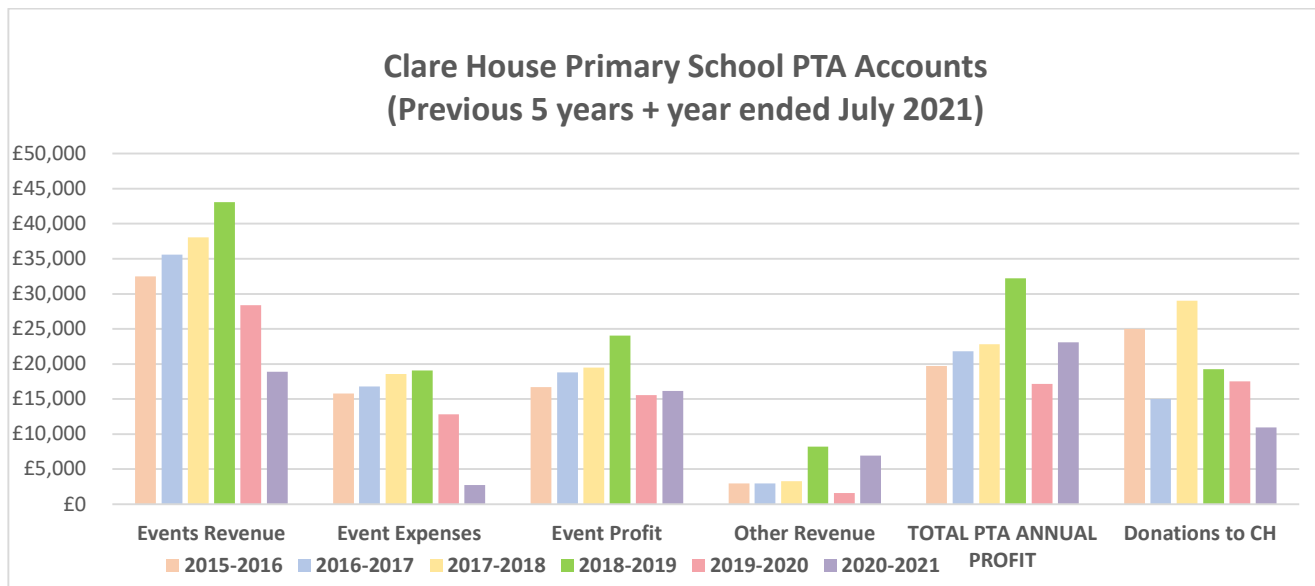
NOTES:

- The accounts have been reviewed and independently examined by a qualified Accountant who has given this service for free (Clare House parent)
- All figures (unless explicit) are shown in this report to the nearest thousand
- This is second school (and financial year), that has been affected by COVID-19. However, the PTA's relentless desire to provide funding for the school has meant another hugely successful year under the cloud of the global pandemic

ANNUAL REPORT:

Summary:

- **Total PTA Events Revenue** for the year was **£19k**, down **£9k** from the previous year (£28k in 2019/2020)
- **Total PTA Events Expenses** for the year was **£3k**, down **£10k** from the previous year (£13K)
- **Total Events Profit** for the year was **£16k**, identical to the previous year (£16K)
- **Total Other Revenue** for the year was **£7k**, up **£5k** versus last year (£2K)
- **Total PTA Annual Profit** (*so profit from PTA run events plus other donations*) for the year ended July 31, 2021 amounted to a whopping **£23k**, up **£6k** from the previous year's profit of (£17k)
- **The main drivers for the impressive increase in profits this year are:**
 - **£3.4k** from the **Summer Fun Day** and raffle (not done in 2020)
 - **£2.8k** from the **Laptops for Kids** event, to raise money for new equipment for those in need during the home-schooling period
 - **£1.7k** from **Mr Storie's Treadmill Marathon – THANK YOU!**
 - **£1k** from a new event introduced during the pandemic – **Clare House Mega Marathon** (the PTA aim to run this as a yearly event in the future)
 - An additional **£1.1k** reclaimed this financial year (versus last year) via gift aid, as some events were changed to a donation rather than an entrance fee (i.e., Summer Fun Day)
 - A big increase in regular giving – with some extremely generous parents/carers of children at the school – two donations totalling **£1.2k** each (one via monthly regular giving and another via one off donations with matched giving). **THANK YOU!**
 - The PTA also benefitted again by a parent in class 3P who kindly donated a number of **Google phones and merchandise** which were used in various events to generate further profits. **THANK YOU!**



Bank Account Balance:

- The bank balance remains healthy at the end of the financial year July 31, 2021
- Total Cash at Bank = **£38,381.77. Made up of the following:**
 - Main Bank Account Balance = **£13k** (Actual fig **£12,839.25**. Opening balance was £4k)
 - Savings "Reserve" Account Balance = **£20k** (Actual fig **£20,146.00**. Opening balance was £20k)
 - Regular Giving Account Balance = **£5k** (Actual fig **£5,396.52**. Opening balance was £1k)
- The bank account cash balances will be used to fund the following PTA upcoming events during 2021/22:
 - **£24k of funding requests** from Clare House Primary School for the year 2021/22 which have been approved by the Committee as follows:
 - **£21k** for the Music Programme (higher for 2021/22 versus 2020/21 as the majority of the music programme couldn't happen last year due to the pandemic, so many activities have been rolled over to the current year ahead so that the children do not miss out)
 - **£2k** for an AED – Automatic External Defibrillator
 - **£1k** for other equipment, including musical instruments, globes and atlases
 - Other events that are normally funded by the PTA (swimming lessons/coaches, Sports Day etc.) will all depend on the ongoing impact of COVID-19

Annual Revenue Breakdown:

- The total revenue generated for the financial and school year was **£26k** (down **£4k**, from **£30k** last year).
- **£26k** revenue includes all revenue generated from:
 - PTA Events **£19k**
 - One off parent donations **£1k**
 - Employer Matched Giving **£1.3k**
 - Regular Giving **£3.4k**, up **£1.8k** from last year (£1.6k)
 - Gift Aid **£1.2k**, up **£1.1k** from last year (£0.1k)

Annual Expenditure:

- Total expenditure for the year to host all PTA events was **£3k** (down **£10k**, from **£13k** last year).
- The main events where this expenditure occurred was:
 - Christmas Fair (**£1k**)
 - Summer Fun Day (**£1k**)



Most Profitable PTA Events (where profit is above £1k):

1. **£3.6k** - Christmas Fair
2. **£3.4k** - Summer Fun Day
3. **£2.8k** - Laptops for Kids!
4. **£1.7k** - Treadmill Marathon by Mr Storie!
5. **£1k** - Mega Marathon

Net Profit:

- PTA Net Profit from events and **before** donations received is an amazing **£16k**. This is broken down into the following events (also includes the comparison to last two years)

| PTA RUN EVENTS | Revenue | Expenses | 2020/21 P&L | 2019/20 P&L | 2018/19 P&L |
|----------------------------------|---------------|--------------|---------------|-------------|-------------|
| Christmas Fair | 4,287 | 702 | £3,585 | £6,848 | £7,942 |
| Summer Fair | 4,055 | 663 | £3,392 | £69 | £7,107 |
| Virgin Laptops for Kids! | 2,783 | 0 | £2,783 | - | - |
| Virgin Treadmill Marathon | 1,956 | 230 | £1,726 | - | - |
| Easter | 981 | 69 | £912 | £139 | £773 |
| Halloween | 888 | 20 | £868 | - | - |
| Virgin Mega Marathon | 942 | 128 | £813 | - | - |
| Easy Fund Raising + Amazon Smile | 597 | 0 | £597 | £670 | £644 |
| Club 100 | 713 | 277 | £436 | £385 | £521 |
| Sundry | 609 | 232 | £377 | -£329 | -£225 |
| Google | 250 | 0 | £250 | £1,523 | £0 |
| Uniform | 208 | 43 | £166 | £353 | £642 |
| Online Stock Sale (New) | 623 | 370 | £253 | - | - |
| Bags2school | 126 | 0 | £126 | £414 | £496 |
| TOTAL | 19,012 | 2,734 | 16,283 | | |

- PTA Net Profit from events **including** donations received was **£23k**. This is the above profit from PTA run events (£16K), plus the following:

| OTHER DONATIONS RECEIVED | Revenue | Expenses | Net Profit/Loss | 2019/20 P&L | 2018/19 P&L |
|---------------------------|--------------|----------|-----------------|--------------|--------------|
| Employer Company Donation | 1,265 | 0 | 1,265 | 0 | 5,921 |
| One off Parent Donations | 1,050 | 0 | 1,050 | 50 | 350 |
| HMRC Gift Aid | 1,207 | 0 | 1,207 | 212 | 212 |
| Other | 0 | 0 | 0 | 0 | 147 |
| Credit Interest | 2 | 0 | 2 | 34.04 | 16 |
| Bank Charges (See Sundry) | 0 | 0 | 0 | -15 | 17 |
| Regular Giving Received | 3,422 | 0 | 3,422 | 1,514 | 1,433 |
| TOTAL | 6,946 | 0 | 6,946 | 1,795 | 8,096 |

Balance Sheet:

- **Current Assets**
 - Current assets at year-end amounted to **£2.4K**
 - **£1.2K** Gift Aid (to be received from HMRC)
 - **£163** Mega Marathon (to be received from Virgin Money Giving)
 - **£702** Summer Fun Day (to be received from PTA-Events)
 - **£316** Gift Aid (to be received from HMRC for previous years)

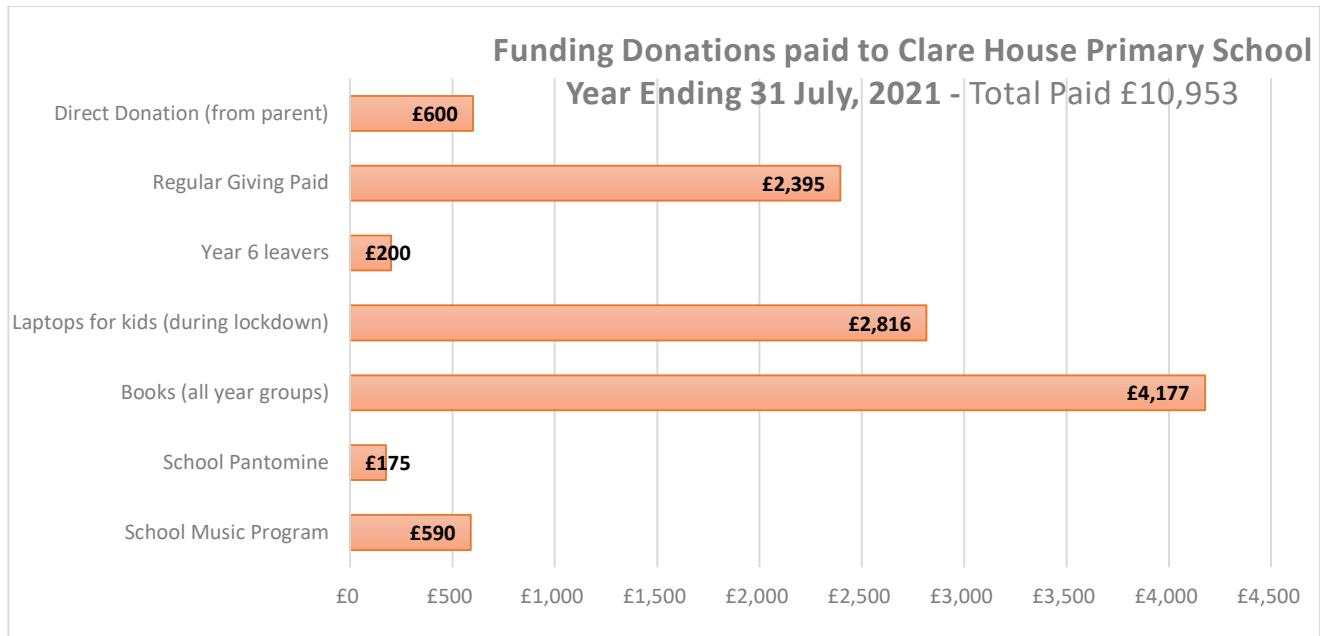


- **Current Liabilities**

- Current liabilities at year-end amounted to **£1.8K**
 - **£620** was a donation to the school for Regular Giving (for Q4)
 - **£600** was a donation to the school from a one-off parent donation
 - **£590** was a donation to the school for the final instalment of the Music programme
 - **£37** was the payment due to the July 2021 100 Club winner

Donations to Clare House Primary School:

- Total donations paid to Clare House Primary School during the year 2020/21 amounted to **£11k** (down **£7k**, from **£18k** last year). The reduction was mainly due to cancelled events due to COVID-19 - such as the majority of the music programme
- The donations breakdown to Clare House Primary School can be seen in the bar chart below:
 - Funding for new Books was the highest donation made to the school at **£4.2k** (38% of all donations)



THANK YOU:

- After a number of changes to the PTA Committee members, we had two new Co-Chairs under **Caroline Bidder** and **Katie Rae**. **Thank you both for your superb efforts in delivering a hugely successful year for the PTA, and supporting the Committee and I during this past year**
- With your dedication and the Committee's support, the PTA achieved an **incredible £23K profit (35% up on last year!)**, during another COVID-19 impacted year for the school
- Thank you to the full Committee, and everyone who helped, supported and contributed to bringing in an amazing amount of profit despite the challenges we faced
- **Thanks to David**, the accountant who has given his time for free over the past **three financial years** to examine the accounts
- After completing three years of financial accounts for the Clare House PTA, I've decided to step down from the PTA, and my role as Treasurer, following this AGM. It's been an exciting and eventful few years, and I'm sure I'll still remain involved with the PTA (Ping Pong nights for one!). I wish my successor the same experiences that I've enjoyed since being part of this incredible team – good luck!



**Clare House Primary School PTA
Annual General Meeting**

- We have a packed schedule of PTA events over the coming months, and we look forward to seeing you again soon in person!

Daniel Heather
Treasurer
Clare House Primary School PTA