

AGM Treasurer Report

At the beginning of the 17/18 academic year FOB had **total cash funds of £33,781** in either the Friends' current account, savings account or cash floats and at the end of the academic year **total cash funds are £20,801**.

Total income raised during the year was £35,447, this included £27,435 raised through events organised by Friends of Bowes, a £750 matching scheme donation, £1,865 from a sponsored bike ride by a parent Paul Reynolds and £1,622 raised through cake sales which went directly to classes for trips throughout the year.

Total spending for the year, including expenses and donations to the school, was £44,688. £9,964 was spent on fundraising and £584 was on admin making a profit excluding donations of £24,900. With respect to donations paid out to the school, a total of £34,140 was donated as follows: £32,402 was used for school purchases, £744 was used to fund extra-curricular children's activities. The remainder was used for asset purchases and general expenses.

Last year the committee agreed a reserve of £3,918 to fund events and planned purchases. We propose a reserve of £2,800 this year in light of the usual fundraising costs and Christmas activities.

We can therefore make available £18,000 for the school to spend this academic year.

Jenni Dodsworth

Treasurer

9th October 2019