

FOB AGM 2017 Treasurer Report

At the beginning of the 16/17 academic year FOB had **total cash funds of £16,160** in either the Friends' current account, savings account or cash floats and at the end of the year **total cash funds are £24,918.**

Total income raised during the year was £25,010, this included a £500 voluntary donation, £23,284 raised through events organised through Friends of Bowes, £1,203 was raised through cake sales which went directly to classes for trips throughout the year and £23 through savings interest.

Total spending for the year, including expenses and donations, was £16,252. £7,827 was spent on fundraising and £607 was spent on admin. Of the £13,000 that was made available for the school only £5,887 was spent. An extra £730 was used to fund extra-curricular children's activities such as the Welcome Evening entertainment, Xmas Disco and presents.

Last year the committee agreed a reserve of £3,200 to fund events and planned purchases. We propose a similar reserve of £3,918 this year in light of the usual fundraising costs and Christmas activities.

We can therefore make available £21,000 for the school which has been proposed to be 60 iPads.

Jenni Dodsworth

Treasurer

1st November 2017